



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 6, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,016	\$ 4,706	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	44,682	46,736	72,775	30,362
Total Operating Balance.....	\$ 49,699	\$ 51,442	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 120	\$ 4,258	Commodity Credit Corporation programs.....	\$ 74	\$ 384	\$ 27,435
Commodity Credit Corporation programs.....	25	154	8,923	Defense Vendor Payments (EFT).....	1,125	4,670	158,883
Customs and Certain Excise Taxes.....	96	572	18,181	Education Department programs.....	440	2,101	50,914
Deposits by States:				Energy Department programs.....	88	393	16,808
Supplemental Security Income.....	0	14	2,567	Federal Employees Insurance Payments.....	107	761	26,198
Unemployment.....	2,950	10,075	22,843	Fed. Highway Administration programs.....	345	657	16,401
Education Department programs.....	48	267	10,560	Federal Salaries (EFT).....	2,378	3,169	83,673
Energy Department programs.....	4	97	4,128	Food and Nutrition Service (misc).....	117	587	17,030
Estate and Gift Taxes.....	186	620	15,471	Food Stamps.....	86	390	13,253
Federal Reserve Earnings.....	0	393	11,431	GSA programs.....	7	583	11,185
Foreign Deposits, Military Sales.....	5	761	7,035	Health and Human Services Grants (misc).....	281	1,253	45,317
FTD's Received (Table IV).....	1,314	10,486	301,593	Housing and Urban Development programs.....	117	2,428	32,023
Housing and Urban Development programs.....	2	130	3,859	Interest on Treasury Securities.....	2	1,604	70,872
Individual Income and Employment				Justice Department programs.....	55	286	7,594
Taxes, Not Withheld.....	931	15,635	241,733	Labor Dept. prgrms (excl. unemployment).....	57	224	7,721
Interest recd from T&L Depositories.....	4	37	262	Medicaid.....	927	3,982	107,930
Justice Department programs.....	9	74	2,148	Medicare.....	982	5,483	194,841
Postal Service.....	382	2,136	60,694	NASA programs.....	69	338	7,637
Public Debt Cash Issues (Table III-B).....	76	89,220	2,814,506	Postal Service Money Orders and Other.....	170	889	30,464
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	113	110,144	2,614,444
Federal Housing Admin: Note Sales.....	79	79	2,014	Social Security Benefits (EFT).....	0	21,431	253,254
				Temporary Assistance for Needy			
				Families (HHS).....	70	336	11,021
				Unemployment Insurance Benefits.....	115	708	20,471
				Veterans Affairs programs.....	114	518	12,316
				Other Withdrawals:			
				Federal Transit Admin.	58	58	1,538
				IRS Tax Refunds Individual (EFT).....	1,563	1,566	126,714
				Puerto Rico-Refund of IRS Collections.....	75	75	75
				Thrift Savings Plan Transfer.....	124	237	9,257
				Transportation Security Admin. (DHS).....	18	33	1,324
Total Other Deposits.....	79	650	19,398	Unclassified.....	2,056	13,238	205,141
Change in Balance of Uncollected							
Funds (closing balance \$112).....	58	126	-74	Total, Other Withdrawals.....	3,893	22,401	499,764
Transfers from Depositories.....	9,925	90,603	1,346,531	Transfers to Depositories.....	4,067	35,019	559,569
Total Federal Reserve Account.....	16,109	222,170	4,896,046	Total Federal Reserve Account.....	15,799	220,738	4,897,017
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,804	27,491	801,282	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,925	90,603	1,346,531
(Table V).....	4,067	35,019	559,569	Total Withdrawals (excluding transfers).....	\$ 11,732	\$ 185,719	\$ 4,337,448
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -1,744	\$ -26,661	\$ 13,349
Accounts (Table V).....	7,871	62,510	1,360,850				
Total Deposits (excluding transfers).....	\$ 9,988	\$ 159,057	\$ 4,350,797				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, May 6, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 71,534	\$ 2,241,393
Regular Series.....	\$ 0	\$ 53,533	\$ 2,087,226	Notes.....	0	34,296	298,058
Cash Management Series.....	0	0	166,003	Bonds.....	0	0	14,820
Notes.....	0	31,997	476,875	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	73	419	3,872	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	52	317	8,190
Nonmarketable:				Government Account Series.....	104,209	542,148	21,416,615
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	36	214	4,135	Foreign Series.....	0	100	400
Interest Increment.....	0	501	4,458	State and Local Series.....	60	3,896	51,407
Government Account Series.....	103,758	544,711	21,548,807	Other.....	0	1	96
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	40	3,960	82,289				
Other.....	0	1	442				
Total Issues.....	\$ 103,907	\$ 635,336	\$ 24,399,834	Total Redemptions.....	\$ 104,322	\$ 652,292	\$ 24,031,305
				Net Change in Public Debt Outstanding.....	\$ -415	\$ -16,956	\$ 368,529

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 103,907	\$ 635,336	\$ 24,399,834
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	469	15,196
Bonds and Notes (-).....	0	15	1,733
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	103,758	544,711	21,546,985
Interest Increment on United States Savings Securities (-).....	0	501	4,458
Inflation-Protected Securities Increment.....	73	419	3,549
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 76	\$ 89,220	\$ 2,814,506
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 104,322	\$ 652,292	\$ 24,031,305
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	104,209	542,148	21,416,615
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 113	\$ 110,144	\$ 2,614,444

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,531,608	\$ 4,531,905	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,215,973	3,216,091	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,747,581	7,747,996	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,461	46,537	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	124	124	124	184
Total Public Debt Subject to Limit.....	\$ 7,686,734	\$ 7,687,073	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,393	\$ 36,174	\$ 930,852
Individual Income Taxes.....	3	24	7,015
Railroad Retirement Taxes.....	11	114	2,735
Excise Taxes.....	21	159	38,969
Corporation Income Taxes.....	21	473	151,364
Federal Unemployment Taxes.....	23	2,381	5,781
Estate and Gift Taxes & Misc IRS Rcpts.....	2	13	451
Change in Balance of Unclassified Taxes.....	-56	202	463
Total.....	\$ 5,419	\$ 39,538	\$ 1,137,629
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	122	962	22,180
Collector Depositories.....	1,192	9,524	279,412
Tax and Loan Accounts.....	3,804	27,491	801,282
Inter-agency Transfers.....	301	1,561	34,755

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 46	\$ 211	\$ 6,479	\$ 46,736
Deposits:				
Taxes Received (Table IV).....	6	54	3,744	3,804
Transfers to Depositories.....	0	0	1,067	1,067
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Withdrawals:				
Treasury Initiated.....	0	0	3,506	3,506
Depository Initiated.....	1	15	1,403	1,419
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,000
Closing Balance Today.....	\$ 51	\$ 250	\$ 6,381	\$ 44,682

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7,560	\$ 7,596	\$ 195,686
Business.....	33	469	29,008